UNITED STATES-PERU TRADE PROMOTION AGREEMENT

(Mr. DEFAZIO asked and was given permission to address the House for 1 minute.)

Mr. DEFAZIO. The dollar is dropping like a rock. We're borrowing \$2 billion a day from overseas to buy things we don't make anymore. We've lost 4 million manufacturing jobs. Millions of middle-class Americans are seeing their pay stagnant or declining.

Our current trade policy is a dismal failure. It's a failed engine for our economy. Now comes the Peru Free Trade Agreement. The advocates tell you the burgeoning middle class of Peru, all three of them, are going to go out and be a huge market for the goods we don't make in America anymore.

They tout the breakthroughs on modest labor and environmental provisions. Well, the destructive multinational-written chapter 11 provisions remain at the center of this trade agreement. If trade is the engine that drives our economy, it needs an overhaul. Instead, with this bill, we are getting a new hood ornament, some sideview mirrors and a misbegotten cousin of NAFTA as a trade policy.

WELCOME TO FRENCH PRESIDENT NICOLAS SARKOZY

(Mr. WILSON of South Carolina asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WILSON of South Carolina. Mr. Speaker, I rise today to welcome French President Nicolas Sarkozy and thank him for addressing the joint session of Congress this morning.

As a person of French heritage, I know we are all grateful for his tribute to American veterans. France was our first ally in the American Revolution, as symbolized by the portrait of Marquis de Lafayette here in the Chamber. France remains an important partner in international affairs and a major investor in the American economy.

I am grateful that the midlands of South Carolina is home to three Michelin tire manufacturing plants. The Associated Press has recognized President Sarkozy as a blunt and uncompromising pro-American conservative.

With his leadership, I am confident our historic alliance will be strengthened as we pursue common goals of global economic development and face down a common enemy in the global war on terrorism.

I look forward to working with my colleagues and our friends of France in promoting our vibrant partnership.

In conclusion, God bless our troops, and we will never forget September 11th.

"PRESIDENT NO" ATTEMPTS TO USE VETO PEN AS DISTRACTION FROM HIS FISCAL MANAGEMENT

(Mr. HODES asked and was given permission to address the House for 1 minute.)

Mr. HODES. Mr. Speaker, over the last couple of weeks, President Bush has turned into President Veto, saying "no" to a bill that would provide 10 million children access to health care and then saying "no" last week to a bill that would protect the lives and livelihoods of millions of Americans from the devastating impact of flooding.

After 6 years of signing any bill that came to his desk and disregarding the impact legislation would have on our Nation's fiscal well-being, President Bush is now trying to claim the mantle of fiscal responsibility.

Who, exactly, is the President trying to fool? He turned a \$5.6 trillion surplus that he inherited from President Clinton into a \$3 trillion deficit. That's a reversal of fortune of \$8 trillion.

When Democrats took control of Congress, we vowed to restore fiscal sanity, and we began by restoring sensible pay-as-you-go rules. Every bill that we have brought to this floor has complied with these rules, but the President continues to imply that he is more fiscally responsible than this new Congress.

The American people should not and will not be fooled by this change in rhetoric.

THE FRENCH PRESIDENT AND THE AMERICAN SOLDIER

(Mr. POE asked and was given permission to address the House for 1 minute.)

Mr. POE. Mr. Speaker, the French president addressed a joint session of Congress today, and he, like General Lafayette before him, talked about the American soldier, the warrior's courage, determination, resilience and love of freedom more than life itself.

As we approach Veterans Day, French President Nicolas Sarkozy's words are appropriate to show how the world, that has benefited from the American GI, view our military.

He said this morning:

"The men and women of my generation heard their grandparents talk about how in 1917 America saved France at a time when it had reached the final limits of its strength.

"The men and women of my generation heard their parents talk about how in 1944 America returned to free Europe from the horrifying tyranny that threatened to enslave it.

"Fathers took their sons to see the vast cemeteries where, under thousands of white crosses so far from home, thousands of young American soldiers lay who had fallen not to defend their own freedom but the freedom of all others, not to defend their own families, their own homeland, but to defend humanity as a whole."

Mr. Speaker, the world's freedom fighter has always been the American soldier

And that's just the way it is.

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CONGRESSIONAL REPUBLICAN LEADERS ARE NOT COMMITTED TO A STRONGER CHIP BILL

(Mr. WU asked and was given permission to address the House for 1 minute.) Mr. WU. Mr. Speaker, last night big, rich tobacco companies killed health care in Oregon for little poor kids. Now we in Congress must and can do better for our entire Nation.

But Republican leaders refuse to allow bipartisan negotiators to reach a compromise that would give 10 million American children the health care they need and deserve. The Republican leaders' refusal to negotiate only highlights their continued opposition to health care for the children of low-income working families.

Unfortunately, President Bush also remains unmoved by the health care needs of our children. The President has routinely refused to meet with congressional leaders, even to discuss the children's health care insurance program.

While President Bush works against children's health care, Republicans and Democrats will continue to work together to identify a compromise that will afford health care to 10 million American children. A bipartisan majority of us realize just how important it is to ensure that children have access. The health care of the 10 million American children and over 100,000 children in Oregon is simply too important to ignore.

FREE TRADE AGREEMENTS

(Ms. KAPTUR asked and was given permission to address the House for 1 minute.)

Ms. KAPTUR. Mr. Speaker, every time the United States signs a free trade agreement with a developing country, this time the Bush Peru agreement, we end up outsourcing more wealth and more middle-class jobs. We're already in deficit with Peru under existing conditions. And just like Mexico, when we signed that agreement, we went from a surplus to a gigantic deficit.

If labor provisions in the agreement are so good, why are no trade unions in our country or Peru supporting the agreement? Could it be because the agreement does not require the Peruvians to comply with core labor "rights", but rather, with vague and unenforceable labor "principles" which are then cleverly placed in the preamble or the declaration of the agreement and not in the enforceable and binding core standards, as do the International Labor Organization conventions?

You know, this week the Peruvian miners are talking to us. They are on